

New Brunswick

**HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2016 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

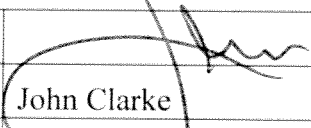
New Brunswick

FISCAL YEAR: FROM: 07/01/15 TO: 06/30/16

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the New Brunswick Housing Authority, on the 25 day of March, 2015.

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	John Clarke		
Title:	Executive Director		
Address:	7 Van Dyke Avenue New Brunswick, NJ 08901		
Phone Number:	732-745-5157	Fax Number:	
E-mail address	jclarke@nbnjha.org		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

New Brunswick Housing Authority

FISCAL YEAR: FROM: 07/01/15 TO: 06/30/16

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority? No.
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated? Yes.
3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?
The Housing Authority prepares a 1 year and 5 year plan
4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives. No.
5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
The Capital Fund Grants serve to modernize and improve the dwelling units of the tenants. The units must meet HUD's requirements for occupancy and are inspected by REAC every two years.
6. Have the projects been reviewed and approved by HUD? Yes.

Add additional sheets if necessary.

2015 Proposed Capital Budget

New Brunswick Housing Authority
 For the Period July 1, 2015 to June 30, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
CFP GRANT 2011	\$ 24,000				\$ 24,000	
CFP GRANT 2012	100,000				100,000	
CFP GRANT 2013	75,000				75,000	
CFP GRANT 2014	75,000				75,000	
RFP GRANT - 502-09	200,000				200,000	
RFP GRANT - 502-10	100,000				100,000	
RFP GRANT -502-11	-				-	
TOTAL PROPOSED CAPITAL BUDGET	\$ 574,000	\$ -	\$ -	\$ -	\$ 574,000	\$ -

Enter brief description of up to seven projects above. For more than seven budgeted projects, please attach additional schedules. Input total amount of all projects on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

New Brunswick Housing Authority

July 1, 2015 to June 30, 2016

For the Period

Fiscal Year Beginning in

	Estimated Total Cost	Current Year Proposed Budget	2016	2017	2018	2019	2020
CFP GRANT 2011	\$ 24,594	\$ 24,000	\$ 594				
CFP GRANT 2012	139,924	100,000	39,924				
CFP GRANT 2013	306,650	75,000	100,000	131,650			
CFP GRANT 2014	566,373	75,000	125,000	100,000	266,373		
RFP GRANT - 502-09	310,330	200,000	110,330	-	-		
RFP GRANT - 502-10	309,336	100,000	100,000	109,336	-		
RFP GRANT -502-11	255,469	-	100,000	100,000	55,469		
TOTAL	\$ 1,912,676	\$ 574,000	\$ 575,848	\$ 440,986	\$ 321,842	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

New Brunswick Housing Authority

For the Period July 1, 2015 to June 30, 2016

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
CFP GRANT 2011	\$ 24,594				\$ 24,594
CFP GRANT 2012	139,924				139,924
CFP GRANT 2013	306,650				306,650
CFP GRANT 2014	566,373				566,373
RFP GRANT - 502-09	310,330				310,330
RFP GRANT - 502-10	309,336				309,336
RFP GRANT -502-11	255,469				255,469
TOTAL	\$ 1,912,676	\$ -	\$ -	\$ -	\$ 1,912,676
Total 5 Year Plan per CB-4	\$ 1,912,676				-
Balance check					-

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.