

## The Housing Authority of the City of New Brunswick

## Statement of Net Position

	Year Ended	
	June-16	June-15
Cash	\$5,619,242	\$4,192,125
Other Current Assets	4,379,828	4,487,304
Capital Assets - Net	8,055,104	7,828,836
Other Assets	16,366,000	20,419,033
Deferred Outflows	756,695	463,166
Total Assets	35,176,869	37,390,464
Less: Current Liabilities	(9,211,656)	(8,330,785)
Less: Non Current Liabilities	22,202,654	(26,208,563)
Less: Deferred Inflows	(420,555)	(195,215)
Net Position	\$ 3,342,004	\$ 2,655,901
Net Investment in Capital Assets	\$ 6,575,104	\$ 6,228,836
Restricted Net Position	281,642	30,518
Unrestricted Net Position	(3,514,742)	(3,603,453)
Net Position	\$3,342,004	\$ 2,655,901

The Housing Authority of the City of New Brunswick  
Statement of Revenue, Expenses and Changes in Net Position

	Year Ended	
	June-16	June-15
Revenues		
Tenant Revenues\$	1,279,704	\$1,309,735
HUDSubsidies	12,625,752	12,009,118
Other Revenues	609,324	424,257
Total Operating Income	14,514,780	13,743,110
Expenses		
Operating Expenses	14,686,359	14,695,449
Depreciation Expense	528,632	530,657
Total Operating Expenses	15,214,991	15,226,106
Operating Income before Non Operating Income	(700,211)	(1,482,996)
Interest Income	514,951	681,147
Loss on Sale of Capital Assets	(3,302)	
Casualty Loss		(6,761)
Capital Grants	878,204	569,485
Increase (Decrease)in Net Position	689,642	(239,125)
Net Assets Prior Year	2,655,901	5,852,196
Prior Period Adjustment	(3,539.)	(2,957,170)
Total Net Position	3,342,004	2,655,901

The above synopsis was prepared from the Audit Reports of Housing Authority of the City of New Brunswick for the fiscal years ended June 30, 2016 and 2015. The Audit Report for the year ended June 30, 2016 and 2015 contained no audit findings.

The Audit Report for the year ended June 30, 2016, submitted by Hymanson, Parnes & Giampaolo is on file at the Authority's office at 7 Vandyke Avenue, New Brunswick, N.J. 08901 and is available for review by the public during regular office hours.  
(\$51.92)

**AFFIDAVIT OF PUBLICATION**

**Publisher's Fee \$51.92 Affidavit \$35.00**

**State of New Jersey } SS.**  
**Middlesex County**

Personally appeared *Daniel G. [Signature]*

Of the **Home News Tribune**, a newspaper printed in Freehold, New Jersey and published in East Brunswick, in said County and State, and of general circulation in said county, who being duly sworn, depose and saith that the advertisement of which the annexed is a true copy, has been published in the said newspaper 1 times, once in each issue as follows:

02/21/17 A.D 2017

*Daniel G. [Signature]*

*Melanie [Signature]*  
Sworn and subscribed before me, this 21 day of February, 2017

Ad Number: 0001940721

