

2018
NEW
BRUNSWICK

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2018 CERTIFICATION OF HOUSING AUTHORITY
CAPITAL BUDGET/PROGRAM**

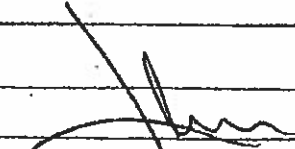
NEW BRUNSICK HOUSING AUTHORITY

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the New Brunswick Housing Authority, on the 23rd day of May, 2018.

OR

It is hereby certified that the governing body of the New Brunswick Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	John Clarke		
Title:	Executive Director		
Address:	7 Van Dyke Avenue New Brunswick, NJ 08901		
Phone Number:	732-745-5157	Fax Number:	732-253-7799
E-mail address	jclarke@nbnjha.org		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

New Brunswick Housing Authority

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?

YES

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

YES

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?

The Authority prepares both a one year and a five year capital budget plan as required by HUD

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.

The capital fund grants serve to modernize and improve the dwelling units of the tenants and the public housing common areas. The units and buildings must meet HUD's requirements for occupancy and are inspected by HUD's property assessment branch, REAC each year.

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

N/A

6. Have the projects been reviewed and approved by HUD?

N/A

Add additional sheets if necessary.

Proposed Capital Budget

New Brunswick Housing Authority

For the Period July 1, 2018 to June 30, 2019

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
CFP 2016	\$ 18,900				\$ 18,900	
CFP 2017	99,600				99,600	
CFP 2018	125,000				125,000	
Type in Description	-					
Total	243,500				243,500	
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ 243,500	\$ -	\$ -	\$ -	\$ 243,500	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

New Brunswick Housing Authority
 For the Period July 1, 2018 to June 30, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2019	2020	2021	2022	2023	2024
<i>Public Housing Management</i>							
CFP 2016	\$ 18,900	\$ 18,900					
CFP 2017	449,600	99,600	175,000	175,000	-		
CFP 2018	499,600	125,000	100,000	150,000	124,600		
Type in Description	-	-					
Total	968,100	243,500	275,000	325,000	124,600		
<i>Section 8</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-						
<i>Housing Voucher</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-						
<i>Other Programs</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-						
TOTAL	\$ 968,100	\$ 243,500	\$ 275,000	\$ 325,000	\$ 124,600	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

New Brunswick Housing Authority

For the Period July 1, 2018 to June 30, 2019

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorizatio n	Capital Grants Other Sources
<i>Public Housing Management</i>					
CFP 2016	\$ 18,900				\$ 18,900
CFP 2017	449,600				449,600
CFP 2018	499,600				499,600
Type in Description	-				
Total	968,100				968,100
<i>Section 8</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>Housing Voucher</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>Other Programs</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
TOTAL	\$ 968,100	\$ -	\$ -	\$ -	\$ 968,100
Total 5 Year Plan per CB-4	\$ 968,100				
Balance check					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.