

The Housing Authority of the City of New Brunswick  
Statement of Net Position

	Year Ended	
	June-18	June-17
Cash	\$ 484,671	\$ 437,541
Other Current Assets	3,953,819	3,810,696
Non Current Restricted Assets	4,074,526	4,414,720
Capital Assets - Net	6,855,189	7,416,647
Other Assets	8,387,603	12,186,359
Deferred Outflows	1,193,457	1,615,291
Total Assets	24,949,265	29,881,254
Less: Current Liabilities	(8,272,527)	(7,929,591)
Less: Non Current Liabilities	(25,727,855)	(19,050,736)
Less: Deferred Inflows Net Position	(951,394)	(288,235)
	(10,002,511)	\$ 2,612,692
Net Investment in Capital Assets	\$ 5,635,189	\$ 6,066,647
Restricted Net Position	193,061	623,330
Unrestricted Net Position	(15,830,761)	(4,077,285)
Net Position	\$ (10,002,511)	\$ 2,612,692

The Housing Authority of the City of New Brunswick  
Statement of Revenue, Expenses and  
Changes in Net Position

	Year Ended	
	June - 18	June -17
Revenues Tenant Revenues	\$ 1,377,332	\$ 1,312,327
HUD Subsidies Other Revenues	11,789,936	12,845,153
Total Operating Income	13,601,431	14,562,533
Expenses		
Operating Expenses	14,473,922	15,261,562
Depreciation Expense	697,160	713,160
Total Operating Expenses	15,171,082	15,974,706
Operating Income before Non Operating Income	(1,569,651)	(1,412,173)
Interest Income	266,685	476,335
Capital Grants	265,702	204,703
Increase (Decrease) in Net Position	(1,037,264)	(731,135)
Net Assets Prior Year	2,612,692	3,342,004
Prior Period Adjustment	(11,577,939)	1,823
Total Net Position	(10,002,511)	2,612,692

The above synopsis was prepared from the Audit Reports of Housing Authority of the City of New Brunswick for the fiscal years ended June 30, 2018 and 2017. The Audit Report for the year ended June 30, 2018 and 2017 contained no audit findings.

The Audit Report for the year ended June 30, 2018, submitted by Hymanson, Parnes & Giampaolo is on file at the Authority's office at 7 Vandyke Avenue, New Brunswick, N.J. 08901 and is available for review by the public during regular office hours.  
(\$107.36)