

**The Housing Authority of the City of New Brunswick  
Statement of Net Position**

	<u>Year Ended</u>	
	June - 19	June - 18
Cash	\$ 5,483,138	\$ 4,559,197
Other Current Assets	4,209,130	3,953,819
Capital Assets - Net	6,407,816	6,855,189
Other Assets	4,216,792	8,387,603
Deferred Outflows	<u>629,724</u>	<u>1,193,457</u>
Total Assets	20,946,600	24,949,265
Less: Current Liabilities	(8,309,471)	(8,272,527)
Less: Non Current Liabilities	(20,704,227)	(25,727,855)
Less: Deferred Inflows	(1,399,094)	(951,394)
Net Position	\$ (9,466,192)	\$ (10,002,511)
Net Investment in Capital Assets	\$ 5,327,816	\$ 5,635,189
Restricted Net Position	413,835	193,061
Unrestricted Net Position	(15,207,843)	(15,830,761)
Net Position	\$ (9,466,192)	\$ (10,002,511)

**The Housing Authority of the City of New Brunswick  
Statement of Revenue, Expenses and  
Changes in Net Position**

	<u>Year Ended</u>	
	June - 19	June - 18
<u>Revenues</u>		
Tenant Revenue	\$ 1,388,860	\$ 1,377,332
HUD Subsidies	12,813,428	11,789,936
Other Revenues	337,249	434,163
Total Operating Income	4,539,537	13,601,431
<u>Expenses</u>		
Operating Expenses	13,793,333	14,473,922
Depreciation Expense	628,879	697,160
Total Operating Expenses	14,422,212	15,171,082
Operating Income before Non Operating Income	117,325	(1,569,651)
Interest Income	91,165	266,685
Capital Grants	321,504	265,702
Increase (Decrease) in Net Position	529,994	(1,037,264)
Net Assets Prior Year	(10,002,511)	2,612,692
Prior Period Adjustment	6,325	(11,577,939)
Total Net Position	(9,466,192)	(10,002,511)

The above synopsis was prepared from the Audit Report of Housing Authority of the City of New Brunswick for the fiscal years ended June 30, 2019 and 2018. The Audit Report for the year ended June 30, 2019 and 2018 contained no audit findings.

The Audit Report for the year ended June 30, 2019, submitted by Hymanson, Parnes & Giampaolo is on file at the Authority's office located at 7 Van Dyke Avenue, New Brunswick, NJ 08901 and is available for review by the public during regular office hours.

Thank you for your cooperation.

Yours Truly,

John Clarke  
Executive Director  
(\$113.52)